

# **Bangladesh Open University**

BBA Program

Semester: 212 (2<sup>nd</sup> Level)

Course Title: Principles of Marketing Due on: November 17, 2023

### **Instructions**

- Answer the all questions in your <u>own handwriting</u> on <u>A4 size white paper</u>.
- Fill-in the cover page of your assignment with care.
- Enclose the photocopy of your ID Card with the assignment (next to the cover page).
- ➤ <u>Don't make spiral binding</u>. Instead, make soft binding.
- Submit the assignment to the respective course tutor and ensure his/her signature on your Assignment Acknowledgement Form (see page#4 of Semester Calendar).

### **Ouestions**

- 1. (a) Define marketing and explain the relevance of customers' needs and wants to the marketers.
  - (b) Compare and contrast customer needs, wants, and demands. Describe the need versus want for the following products: Honda bike, Nike shoes, and iPod.
  - (c) State how marketing concept is significantly different from production concept and selling concept. Give the relevant examples from the current corporate environment.
- 2. (a) Does the four Ps framework do an adequate job of describing marketer responsibilities in preparing and managing marketing programs? Why?
  - (b) Do you think that changing status of women in society has brought about changes in the family decision process? Substantiate your answer.
- 3. (a) List some of the demographic trends of interest to marketers in Bangladesh and discuss whether these trends pose opportunities or threats for marketers.
  - (b) How should marketers respond to the changing environment?
  - (c) "As services differ from tangible products, they often require additional marketing mix." What are those? Explain.
- 4. (a) Name and describe the four major sets of variables that might be used in segmenting consumer markets.
  - (b) Discuss how companies differentiate and position their products for maximum competitive advantage in the marketplace.

BBA 2306\_212\_DZR Page # 1

## **BBA 2306**



# **Bangladesh Open University**

**BBA** Program

Semester: 212 (2<sup>nd</sup> Level)

Course Title: Principles of Marketing Due on: December 22, 2023

#### **Instructions**

- Answer the all questions in your <u>own handwriting</u> on <u>A4 size white paper</u>.
- Fill-in the <u>cover page of your assignment</u> with care.
- Enclose the photocopy of your ID Card with the assignment (next to the cover page).
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## **Ouestions**

- 1. (a) What is a "new" product and how do consumers go about deciding whether to adopt a new product?
  - (b) How do consumers respond to various marketing efforts the company might use? List the buyer characteristics that affect buyer behavior and discuss which one(s) would influence your most when making a new motorbike purchase decision.
- 2. (a) Explain why successful new-product development requires a customer-centered, teambased, and systematic effort.
  - (b) State the differences between value-based pricing and cost-based pricing. Name and describe the two types of value-based pricing methods.
- 3. (a) Name and describe the four major sets of variables that might be used in segmenting consumer markets. Which segmenting variable(s) Bata is using?
  - (b) Discuss the brand development strategies marketers use to develop brands. Provide an example of each strategy.
- 4. (a) How does an industrial product differ from a consumer product? Discuss the types of industrial products and provide an example of each.
  - (b) Discuss the brand development strategies marketers use to develop brands. Provide an example of each strategy.

BBA 2306\_212\_DZR Page # 2